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Vanguard Mags Reviewed

Paul D. Colford

December 19, 2003

Three weeks after Vanguard Media Shut down its three black-oriented magazines and filed for bankruptcy, it retained a restructuring firm with an eye toward possibly reviving the publications.

There's been a tremendous amount of interest from third parties in the magazines," said Joseph Sarachek, a Managing Partner with the firm, Triax Capital Advisors, LLC. "Our own inclination is that a straightforward restructuring or reorganization makes a lot of sense."

The three mags were Heart & Soul, Honey and Savoy.

Triax also will explore partnerships between Vanguard and other media companies.